

ELGIN COMMUNITY COLLEGE
DISTRICT NUMBER 509
ELGIN, ILLINOIS

REVENUE CAPACITY
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Tax Levy Year	2011	2010	2009	2008	2007	2006	2005	2004 (2)	2003	2002
TAX RATES (1)										
District Rates										
Education	0.2350	0.2379	0.2129	0.2092	0.1981	0.2093	0.2086	0.2132	0.2170	0.2108
Operations and maintenance	0.0750	0.0796	0.0664	0.0700	0.0646	0.0658	0.0662	0.0681	0.0693	0.0651
Liability insurance	None	0.0126	0.0129	0.0099	0.0251	0.0191	0.0229	0.0234	0.0239	0.0200
Audit	0.0500	0.0006	0.0006	0.0004	0.0006	0.0009	0.0009	0.0009	0.0010	0.0010
Public Building Commission rental	None	0.0973	0.0808	0.0392	0.0313	0.0354	0.0948	0.0909	0.0717	0.0569
Bond and Interest Fund	None	0.0052	0.0043	0.0035	0.0098	0.0053	0.0054	0.0055	0.0047	0.0039
Prior period adjustment	-0.0144	0.0081	0.0054	-0.0030	-0.0013	0.0041	0.0023	0.0133	0.0000	0.0059
Total district rates (1)	0.4453	0.4407	0.3833	0.3292	0.3282	0.3399	0.4011	0.4153	0.3876	0.3636
Others										
Kane County	0.3990	0.3730	0.3398	0.3336	0.3322	0.3452	0.3367	0.3467	0.3578	0.4292
Kane County Forest Preserve	0.2609	0.2201	0.1997	0.1932	0.1974	0.1747	0.1905	0.1432	0.1270	0.1395
Elgin Township and Road Funds	0.1550	0.1364	0.1230	0.1207	0.1208	0.1246	0.1323	0.1353	0.1406	0.1505
Gail Borden Library District	0.4084	0.3650	0.3380	0.3175	0.3111	0.3378	0.3172	0.3700	0.3445	0.3369
Fox River Water Reclamation	0.0299	0.0273	0.0249	0.0240	0.0246	0.0270	0.0292	0.0300	0.0320	0.0344
City of Elgin	1.9836	1.9214	1.9202	1.9200	1.9200	1.9200	1.9202	1.9198	1.9047	1.9223
School District No. 46	5.5589	5.2661	4.5494	4.2066	4.3659	4.6954	4.7346	4.7024	4.9424	5.1403
Total rates (2)	9.2410	8.7500	7.8783	7.4448	7.6002	7.9646	8.0618	8.0627	8.2366	8.5167

Notes:

- (1) Property tax rates are per \$100 of assessed valuation.
- (2) The tax rate and extension for the 2004 tax levy have been adjusted to include prior years adjustments of \$826,437.

Data Sources:
Offices of the County Clerks for Kane, McHenry, DuPage, Cook and DeKalb Counties.

ELGIN COMMUNITY COLLEGE
DISTRICT NUMBER 509
ELGIN, ILLINOIS

REVENUE CAPACITY
PRINCIPAL PROPERTY TAXPAYERS

Current Levy Year and Nine Years Ago

Taxpayer	Type of Business	2011 Levy Year			2002 Levy Year		
		Assessed Value	Rank	Percentage of Total District Assessed Valuation	Assessed Value (000s)	Rank	Percentage of Total District Assessed Valuation
Algonquin Commons	Real Property	\$ 27,509,160	1	0.20%	\$ -	-	-
Target	Retail	26,582,705	2	0.20%	-	-	-
Springhill Mall, LLC	Commerical Shopping Center	24,317,710	3	0.18%	17,840,553.0	2	0.21%
W 2001 VHE LLC	Real Property	22,741,550	4	0.17%	\$ -	-	-
Bradley Operation Limited	Real Property	21,426,056	5	0.16%	16,697,909	4	0.20%
Sherman Hospital	Hospital	20,816,929	6	0.15%	-	-	-
Wal-Mart	Department Store	17,926,797	7	0.13%	13,079,969	8	0.16%
Arboretum S. Barrington	Real Property	17,832,904	8	0.13%	-	-	-
John B. Sanfilippo and Son, Inc	Snack Food	17,554,333	9	0.13%	-	-	-
Yavitski LLC (3)	Real Property	16,635,815	10	0.12%	-	-	-
CNC	Real Property	-	-	-	19,003,791	1	0.23%
Arthur Anderson & Company	Training Center	-	-	-	17,825,099	3	0.21%
Charlestown Mall, LLC	Commerical Shopping Center	-	-	-	16,104,928	5	0.19%
Park Place Apartments (BVF II)	Real Property	-	-	-	15,071,919	6	0.18%
Transamerica Comm. Fin.	Real Property	-	-	-	13,094,067	7	0.16%
USAA Real Estate Company	Real Property	-	-	-	11,103,280	9	0.13%
Pheasant Run, Inc.	Real Property	-	-	-	8,926,210	10	0.11%
		<u>\$ 213,343,959</u>		<u>1.59%</u>	<u>\$ 148,747,725</u>		<u>1.78%</u>

Notes:

Excludes \$5,030,288 of EAV (Frozen TIF Value for Sears Roebuck National Headquarters).

Data Source:

Kane, DuPage and Cook Counties

ELGIN COMMUNITY COLLEGE
DISTRICT NUMBER 509
ELGIN, ILLINOIS

REVENUE CAPACITY
PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Assessed Valuation	Direct Tax Rate (1)(2)	Taxes Extended (3)	Total Collected Through June 30, 2011	Collected During Year Ended June 30, 2012	Total Collected Through June 30, 2012 (4)	Percent of Taxes Extended Collected Through June 30, 2012	Tax Cap Limit (5)
2011	\$ 12,468,311,880	0.4454	\$ 56,777,930	-	\$ 27,738,861	\$ 27,738,861	48.86%	1.50%
2010	13,450,080,732	0.4407	57,158,288	29,853,296	26,779,516	56,632,812	99.08%	2.70%
2009	14,167,800,725	0.3833	53,478,493	53,186,861	-	53,186,861	99.45%	0.10%
2008	14,137,687,822	0.3292	46,110,628	45,806,809	-	45,806,809	99.34%	4.10%
2007	13,433,601,262	0.3282	45,388,804	44,901,099	-	44,901,099	98.93%	2.50%
2006	12,142,166,552	0.3399	41,434,225	41,297,610	-	41,297,610	99.67%	3.40%
2005	11,117,640,343	0.4011	45,185,091	45,564,117	-	45,564,117	100.84%	3.30%
2004	10,154,832,208	0.4153	42,491,587	42,520,532	-	42,520,532	100.07%	1.90%
2003	9,178,866,572	0.3876	35,525,802	35,542,453	-	35,542,453	100.05%	2.40%
2002	8,367,229,769	0.3636	30,058,188	30,288,524	-	30,288,524	100.77%	1.60%

Notes:

- (1) The direct tax rates reported for the District are blended rates based on the total taxes and the total assessed valuations for all counties combined.
- (2) The tax rate fluctuates from year to year primarily due to the debt service requirements for General Obligation Bonds and the Public Building Commission Rental Funds.
- (3) Due to differences in the computational methods followed by the five counties, portions of each of which are within the District's boundaries, there may be slight differences between the final levy amounts extended by the counties and those used for financial statement purposes.
- (4) Taxes are generally due on June 1st and September 1st of the calendar year subsequent to the levy year.
- (5) The District is subject to two property tax caps in Illinois whereby the increase in the levy from year to year is limited to the lesser of 5% or the consumer price index (CPI) for the state as determined by the Illinois Department of Revenue, and individual rates are limited by maximum rates established by Illinois Compiled Statutes.

Data Sources:
District property tax records
Offices of the County Clerks for Kane, McHenry, DuPage, Cook and DeKalb Counties.