

## ARE YOU READY FOR THE CHALLENGE?

Going to college can be an exciting time, full of opportunity and freedom, especially if you are planning to live away from home for the first time. Aside from managing your academic life, part of the challenge of being on your own is learning to manage your expenses—to live within your means, however limited they may be; and to borrow and use credit wisely. This program addresses important topics that can help you meet the financial challenge of your future.

***Don't be confused about your financial future!***



### **Financial Aid and Scholarship Office**

Building B, Room B156  
1700 Spartan Drive  
Elgin, IL 60123  
Phone: 847-214-7360  
Email: [financialaid@elgin.edu](mailto:financialaid@elgin.edu)  
Website: [elgin.edu/financialaid](http://elgin.edu/financialaid)

### **Student Accounts Office**

Building B, Room B151  
1700 Spartan Drive  
Elgin IL 60123  
Phone: 847-214-7380  
Email: [studentaccounts@elgin.edu](mailto:studentaccounts@elgin.edu)  
Website: [elgin.edu/payment](http://elgin.edu/payment)

### **Financial Literacy Program**

Email: [financialsmarts@elgin.edu](mailto:financialsmarts@elgin.edu)  
Website: [elgin.edu/financialliteracy](http://elgin.edu/financialliteracy)



## Financial \$marts

ECC'S FINANCIAL LITERACY PROGRAM

***Strengthen your financial future in today's economy***

*Sponsored by: Student Services and Student Financial Services*  
[elgin.edu/financialliteracy](http://elgin.edu/financialliteracy)



Elgin  
Community  
College

1700 Spartan Drive • Elgin, IL 60123-7193 • 847-697-1000 • [elgin.edu](http://elgin.edu)



Elgin  
Community  
College

Bright Choice. Bright Future.

## Why is ECC providing a Financial Literacy Program?

A 2013 Noel-Levitz Freshman Attitude Report for Two-Year Colleges found that sixty-three percent of freshman at two-year colleges have financial problems that interfere with their school-work, and 32.4 percent of freshman at two-year colleges have financial problems that are distracting and troublesome. Students attending ECC have expressed similar concerns.

The Student Financial Services Department is invested in your success. We want you to achieve your dreams of a college education without harming your future financial health.

## ECC Financial Literacy Programming Highlights

### 1. How to pay for college events:

- Free application for federal student aid (FAFSA) prep
- College night (October)
- College 101 for parents (October)
- College smart fair (November)
- Money smart week (April)
- How to win at life game-interactive event hosted once per term

### 2. Financial literacy 101 online module—[elgin.edu/financialliteracy](http://elgin.edu/financialliteracy).

### 3. Financial aid loan advising-for any student requesting a loan.

### 4. Personalized loan repayment and career development services information for graduates each term.

### 5. Focus groups to determine students' needs and preferred delivery of information.

### 6. Budget workshops offered once per term.

### 7. Individual financial counseling (by appointment only).

## Who can participate in ECC's financial literacy offerings?

- College students
- High school students
- Middle school students
- Parents of students
- Community members

## What is the cost?

All financial literacy services are offered at no cost to the participant.

## How does it work?

- You can complete the online class at any time. No registration or payment is required. Visit [elgin.edu/financialliteracy](http://elgin.edu/financialliteracy) for complete instructions.
- Budget workshops are offered once per term (fall, spring, and summer). Dates and times will be announced on the ECC Student Portal and [elgin.edu/financialliteracy](http://elgin.edu/financialliteracy).
- Financial literacy counseling is available by appointment only. Appointments are limited. Contact Joyce Proctor, Bursar at [jproctor@elgin.edu](mailto:jproctor@elgin.edu) to schedule a free session.
- How to pay for college events are offered throughout each term. Events are promoted across campus through announcements, ECC Student Portal, targeted emails, and on [elgin.edu/financialaid](http://elgin.edu/financialaid). Event dates are also available in the Financial Aid Office.
- Financial aid loan meeting. Students interested in obtaining a student loan must meet with a loan advisor. For more information, contact the financial aid office at 847-214-7360.
- Loan repayment meetings. All students who have a student loan should attend a session before graduating from ECC.

## How to Win at Life

Offered once per term in Building B, Jobe Lounge.

ECC's Student Financial Services and Career Development Services Departments are excited to bring you a fun, interactive financial literacy game. Players simulate their financial future after graduation to see if they can make it to the end of the month before their money runs out. Each student selects their career to determine their monthly salary. Once completed they are given a budget worksheet and visit a series of tables to simulate a real-life budget complete with taxes, student loans, housing, transportation, food, etc. Along the way students spin a wheel of fortune to see what financial surprises life has for them.

